

**O'AHU RESOURCE CONSERVATION & DEVELOPMENT COUNCIL
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2010**

ASSETS

Cash and cash equivalents	\$ 303,851
Contributions and grants receivable	157,105
Prepaid expenses	1,981
Property, plant, and equipment, net of accumulated depreciation	<u>29,668</u>
Total assets	<u><u>\$ 492,605</u></u>

LIABILITIES AND NET ASSETS

Liabilities	
Notes payable to bank	\$ 49,185
Accounts payable and accrued liabilities	101,980
Deferred revenue	<u>13,281</u>
	<u>164,446</u>
Net assets	
Unrestricted	79,228
Temporarily restricted	<u>248,931</u>
	<u>328,159</u>
Total liabilities and net assets	<u><u>\$ 492,605</u></u>

See accompanying notes.

O'AHU RESOURCE CONSERVATION & DEVELOPMENT COUNCIL
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2010

Unrestricted net assets	
Support and revenue	
Contributions and grants	\$ 650,064
Other	10,954
	<u>661,018</u>
Net assets released from restrictions	426,025
	<u>1,087,043</u>
Expenses	
Program services	994,459
Management and general	42,767
	<u>1,037,226</u>
Increase in unrestricted net assets	<u>49,817</u>
Temporarily restricted net assets	
Contributions	637,074
Net assets released from restrictions	(426,025)
	<u>211,049</u>
Increase in temporarily restricted net assets	<u>211,049</u>
Increase in net assets	260,866
Net assets	
At beginning of year	<u>67,293</u>
At end of year	<u>\$ 328,159</u>

See accompanying notes.